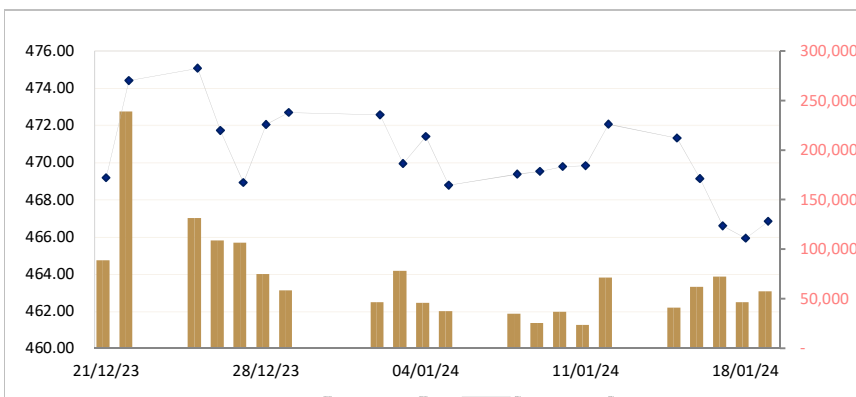


CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

465.92	465.92	466.82	0.9	▲0.19	853	305	57,547	471,496,520
7,240	7,280	7,280	40.	▲0.55	8,100	6,180	71	516,880
2,810	2,820	2,820	10.	▲0.36	5,180	2,760	15	42,290
13,840	13,880	13,860	20.	▲0.14	16,400	13,000	59	817,940
2,170	2,180	2,160	-10.	▼0.46	2,590	1,980	4,705	10,165,400
12,500	12,540	12,540	40.	▲0.32	14,780	11,880	166	3,311,700
10,000	10,000	10,000	0	0.00	15,200	9,140	43,857	438,227,060
2,830	2,670	2,800	-30.	▼1.06	3,480	2,220	106	3,311,700

CSX DAILY STOCK INDEX (Last 30 Days)



Securities News

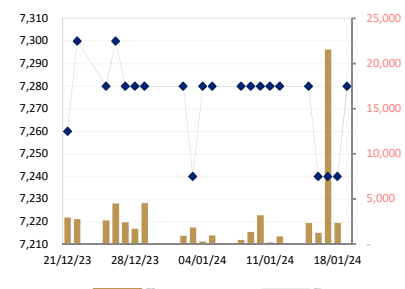
CAMBODIA: CSX introduces dollar settlement mechanism

In one of its latest offerings, Cambodia Stock Exchange (CSX) has introduced a new trading mechanism, beginning yesterday, that will allow stock market investors and traders to trade in Khmer riel and settle in US dollars. According to CSX, this is an initiative where a stock trader can buy or sell quoted stocks in Khmer riel while being able to settle the trade in US dollars based on the pre-disclosed exchange rate fixed by the stock exchange. As per the new system, all investors who are buyers shall have cash balance in US dollars in their respective trading accounts. "Investors could place orders through brokers or CSX Trade mobile application. To place orders through CSX trade app, investors shall select 'USD Settlement' tab and carry out transactions. "The general trading rules, price limit, tick size and other norms would remain the same as trading with Khmer riel settlement option. The introduction of the new initiative aims to attract more investors into the CSX amid the Kingdom's stock market and investment climate entering a transformational phase. Last year it was proved a milestone year for CSX with record listings, bringing the total number of listed firms to 22. Among the five listings last year, 2 were listed as equity firms and three were bond listings. Hong Sok Hour, the Chief Executive Officer (CEO) of CSX said the 5 firms together collected more than \$30 million from the market. "In this hard time of global economic uncertainty, 2023 is a historical year for CSX, as it saw an increase in listings," Sok Hour said. However, the average daily trading value decreased to nearly \$220,000 in 2023 from over \$500,000 in 2022. "The daily trading value in 2023 was nearly \$220,000 but the number of trades increased remarkably. Most of those trading accounts do small value trades and big value traders are smaller in number," Sok Hour earlier pointed out. Some 47,000 investors have opened trading accounts with CSX, according to the CEO. He added that CSX plans to increase the number of trading accounts to 50,000 in

Listed Companies

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services
ABC	ACLEDA Bank
Industry	Financial
PEPC	PESTECH Cambodia
Industry	Electricity

PPWSA Daily Stock Price



2024. CSX also plans to push the daily trading value up to around \$1 million by 2030 when Cambodia expected to attain the status of a high-middle-income country. Launched trading in 2012, CSX is a joint venture between the Cambodian government holding 55 % of the stakes and the Korean Exchange owning the remaining 45 %. Meanwhile, CSX also launched the Online Trading Account Opening Platform in November allowing investors to get their accounts opened immediately during working hours. CSX expects around 30,000 to 50,000 new trading accounts to open in 2024, an increase of nearly 100 %, after the introduction of the online account opening. CSX along with stakeholders is also organizing training courses and various other programmed to increase investor confidence and awareness, as well as to set up friendly investment mechanisms to facilitate people to invest easily and efficiently and get high returns. Among the listed companies at CSX, Sihanoukville Autonomous Port has the highest market capitalization at \$1.39 billion. It is followed by CAMGSM Plc (\$1.26 bn), ACLEDA Bank (\$1.06 bn), Phnom Penh Water Supply Authority (\$0.85 billion), Phnom Penh Autonomous Port (\$0.39 billion), Mengly J Quach Education (\$0.16 billion), Pestech Cambodia (\$53.38 million), Phnom Penh SEZ (\$38.31 million) and Grand Twins International Cambodia (\$27.7 million). (*Khmer time*)

Business & Economic News

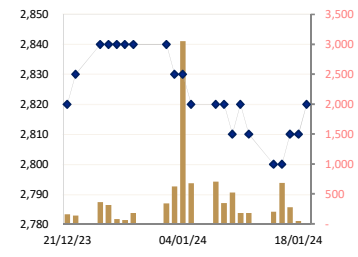
CAMBODIA: Kingdom exports first shipment of milled rice to UAE

Kingdom has exported milled rice to the United Arab Emirates (UAE), the first batch of 60,000 tones, grabbing a new market for Cambodia's rice. The official ceremony of the rice export held last Friday in Phnom Penh. ONEROAD Group, a local rice export firm, was the exporter of rice export to the UAE. This was the success of the rice export firm on receiving a purchase order of 60,000 tons worth \$54 million from the UAE, said Minister of Commerce Cham Nimul. "Rice exports this time will boost trade and friendly cooperation between Cambodia and the United Arab Emirates," she said at the ceremony on the export of Cambodian rice to the UAE. "In addition, these exports will open up new markets for trade and investment cooperation and provide new opportunities to strengthen cooperation in the fields of economy, trade, investment, tourism, culture and more," Nimul added. The export came after Cambodia and the UAE signed a bilateral trade agreement in June 2023. Cambodia Rice Federation's Secretary-General Lun Yeng lauded the official export of milled rice to the UAE market. "Cambodia once exported milled rice to the UAE market in 2020 but in a small amount. Now ONE ROAD Group shipped in a large amount of milled rice, the first batch of 500 tones," he said. Cambodia exported a total of 656,323 tons of milled rice to 61 countries and regions in 2023, a year-on-year increase of 3 %, according to the Cambodia Rice Federation. The Southeast Asian country made a total revenue of \$466 million from the export of the commodity last year, marking a year-on-year increase of 13 %, the CRF said. CRF has targeted rice exports to reach 1 million tons by 2025. China and Europe are the major markets for Cambodia's milled rice. The Ministry of Commerce will co-organize a business-matching forum held at the end of February 2024 in Abu Dhabi, UEA, to promote and create opportunities for new markets for Cambodian rice, Nimule said. The Commerce Minister also expressed confidence that there will be more orders and exports and requested the relevant ministries and institutions and partners to continue to work together to promote and develop the rice sector and the reputation of Cambodian rice on the international stage. Last year, the two-way trade between Cambodia and the UEA topped \$86 million, a year-on-year decrease of 17 %. The Kingdom exported \$71 worth of goods to the UEA, inching up 1.93 % compared to a year before. (*Khmer time*)

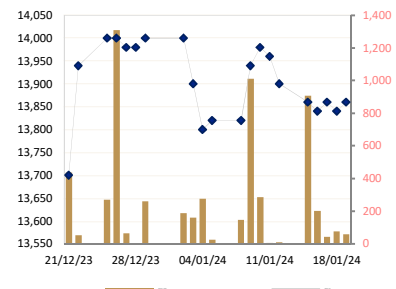
CAMBODIA: Cementing trade ties: Cambodian and French firms ink six MoUs to give fillip to the economic ties

Promoting economic development between the Kingdom and French-speaking countries took center stage on Monday as 6 memoranda of understanding (MoUs) signed between Cambodia business organizations and French international firms aiming to further boost the economic ties with Francophonie member countries. The MoUs were signed in the presence of Prime Minister Hun Manet at the 'French-Cambodian Business Forum' in Paris coordinated and organized by Kith Meng, President of the Cambodian Chamber of Commerce (CCC) and Chairman of the ASEAN Business Advisory Council for Cambodia. The MoUs were inked between the CCC and the Alliance des Petronas Francophone (APF), the Royal Group and Blue Circle, the L.Y.P. Group and SEMMARIS while Techno International Airport run by Overseas Cambodian Investment Corporation (OCIC) signed three MoUs with Lagardère Travel Retail, Alost Productions and Platform Import which was represented by Ecole 42. These MoUs are aimed at promoting economic development between Cambodia and French-speaking countries and help facilitate their investment in the Kingdom through the arrangement of business meetings, conferences, seminars, and other trades. In addition, the CCC delegation will visit and review their performance with stakeholders to build strong relations and explore the opportunities to expand trade activities. Giving prominence to the MoUs, Mr Hun Manet

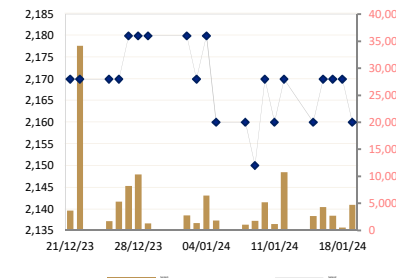
GTI Daily Stock Price



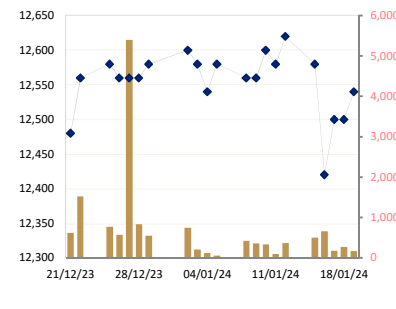
PPAP Daily Stock Price



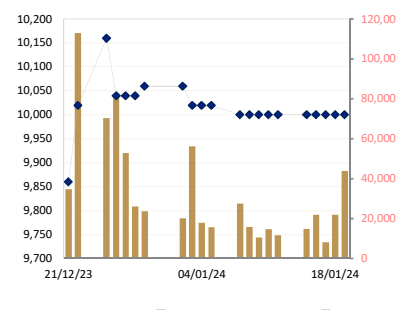
PPSP Daily Stock Price



PAS Daily Stock Price

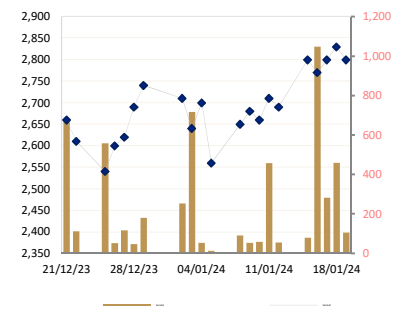


ABC Daily Stock Price



took to social media mentioning, “The forum reflected the importance of strengthening bilateral relations between Cambodia and France based on the principle of mutual respect, benefit and common values, focusing on deepening economic ties by connecting businesses, investments and trades. Business leaders, investors and representatives from 110 companies of which 80 were French firms and 30 from the Kingdom’s top business institutions exchanged experiences in the French-Cambodian Business Forum to expand investment projects and explore potential opportunities in both countries. The forum created a friendly environment for international investors in the Kingdom. Pen Bona, Spokesperson of the Royal Government of Cambodia (RGC) told Khmer Times that the nation is a member of the Organization International de la Francophonie (OIF) or in short called ‘Francophonie’, a French-speaking community comprised of over 80 countries that includes our neighbors Laos and Vietnam. “Francophonie members take turns organizing the summit annually to enhance the development of almost every sector and the Kingdom is given this rare opportunity to host the ‘Francophonie Summit 2026’ with the initial support from French President, Emmanuel Macron,” he added. Before the signing session, the Premier received a courtesy call from Geoffroy Roux De Bezieux, President of APF and discussed the possibility of enhancing the investment platform in the Kingdom. During the meeting, Geoffroy Roux De Bezieux said that this is the right time for French companies to find more markets in Asia especially in Cambodia, the founding member of the OIF and a nation that has applied to host the Francophone International Summit 2026. He expressed elation over Cambodia’s commitment to disseminating and providing information on investment opportunities in the country to French companies so that they can zero in with their ideas and speed up the process. The APF president emphasized that this is a great chance to promote investment with France. *(Khmer time)*

PEPC Daily Stock Price



Historical Data from 02/ January /24 to 19/ January / 24

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
19/01/24	Index	465.92	466.82	464.70	466.82	0.90	▲0.19%	48,979	452,148,620	113,037	6,804,957
	PPWSA	7,280	7,280	7,280	7,280	40.00	▲0.55%	71	516,880	129.22	633,165
	GTI	2,820	2,820	2,810	2,820	10.00	▲0.35%	15	42,290	10.57	112,800
	PPAP	13,880	13,880	13,860	13,860	20.00	▲0.14%	59	817,940	204.49	286,685
	PPSP	2,180	2,180	2,160	2,160	-10.00	▼0.46%	4,705	10,165,400	2,541.35	155,250
	PAS	12,540	12,560	12,540	12,540	40.00	▲0.32%	166	2,082,640	520.66	1,075,580
	ABC	10,000	10,000	9,960	10,000	0.00	0.00%	43,857	438,227,060	109,556.77	4,331,630
18/01/24	PEPC	2,670	2,800	2,670	2,800	-30.00	▼1.06%	106	296,410	74.10	209,846
	Index	465.75	468.15	464.40	465.92	0.66	▲0.14%	25,538	241,442,330	60,361	6,800,200
	PPWSA	7,240	7,280	7,200	7,240	0.00	0.00%	2,332	16,845,400	4,211.35	629,686
	GTI	2,810	2,810	2,810	2,810	0.00	0.00%	49	137,690	34.42	112,400
	PPAP	13,860	13,860	13,840	13,840	-20.00	▼0.14%	76	1,052,180	263.05	286,272
	PPSP	2,160	2,180	2,160	2,170	0.00	0.00%	535	1,161,560	290.39	155,969
	PAS	12,500	12,500	12,440	12,500	0.00	0.00%	265	3,311,700	827.93	1,072,150
17/01/24	ABC	9,980	10,000	9,960	10,000	0.00	0.00%	21,822	217,696,980	54,424.25	4,331,630
	PEPC	2,630	2,850	2,630	2,830	30.00	▲1.07%	459	1,236,820	309.21	212,094
	Index	465.41	468.93	465.11	466.58	2.55	▲0.54%	33,202	246,823,750	61,706	6,798,366
	PPWSA	7,200	7,280	7,200	7,240	0.00	0.00%	21,553	155,217,820	38,804.46	629,686
	GTI	2,800	2,820	2,800	2,810	10.00	▲0.35%	283	792,470	198.12	112,400
	PPAP	13,840	14,000	13,840	13,860	20.00	▲0.14%	43	599,200	149.80	286,685
	PPSP	2,160	2,180	2,150	2,170	0.00	0.00%	2,720	5,887,550	1,471.89	155,969
16/01/24	PAS	12,420	12,500	12,420	12,500	80.00	▲0.64%	173	2,161,800	540.45	1,072,150
	ABC	10,000	10,000	9,980	10,000	0.00	0.00%	8,148	81,379,360	20,344.84	4,331,630
	PEPC	2,540	2,800	2,540	2,800	30.00	▲1.08%	282	785,550	196.39	209,846
	Index	470.57	470.81	468.04	469.13	2.18	▲0.46%	29,981	252,359,320	63,090	6,788,442
	PPWSA	7,280	7,280	7,240	7,240	-40.00	▼0.54%	1,217	8,836,420	2,209.11	629,686
	GTI	2,810	2,810	2,790	2,800	0.00	0.00%	686	1,921,000	480.25	112,000
	PPAP	13,840	13,980	13,820	13,840	-20.00	▼0.14%	201	2,780,020	695.01	286,272
	PPSP	2,160	2,170	2,160	2,170	10.00	▲0.46%	4,306	9,331,590	2,332.90	155,969

	PAS	12,580	12,600	12,420	12,420	-160.00	▼1.27%	659	8,254,000	2,063.50	1,065,288
	ABC	10,000	10,020	9,980	10,000	0.00	0.00%	21,863	218,351,120	54,587.78	4,331,630
	PEPC	2,790	2,790	2,740	2,770	-30.00	▼1.07%	1,049	2,885,170	721.29	207,598
15/01/24	Index	471.99	473.49	469.89	471.31	0.74	▲0.16%	21,514	190,979,180	47,745	6,807,587
	PPWSA	7,280	7,300	7,240	7,280	0.00	0.00%	2,337	16,996,780	4,249.20	633,165
	GTI	2,820	2,820	2,800	2,800	-10.00	▼0.35%	204	571,690	142.92	112,000
	PPAP	13,900	14,200	13,860	13,860	-40.00	▼0.28%	907	12,766,920	3,191.73	286,685
	PPSP	2,180	2,180	2,160	2,160	-10.00	▼0.46%	2,641	5,704,840	1,426.21	155,250
	PAS	12,600	12,600	12,520	12,580	-40.00	▼0.31%	497	6,260,280	1,565.07	1,079,011
	ABC	10,000	10,020	9,980	10,000	0.00	0.00%	14,848	148,453,340	37,113.34	4,331,630
	PEPC	2,900	2,900	2,560	2,800	110.00	▲4.08%	80	225,330	56.33	209,846
12/01/24	Index	470.81	473.00	469.99	472.05	2.23	▲0.47%	23,829	150,621,560	37,655	6,804,721
	PPWSA	7,280	7,280	7,260	7,280	0.00	0.00%	879	6,384,980	1,596.25	633,165
	GTI	2,840	2,840	2,810	2,810	-10.00	▼0.35%	185	519,960	129.99	112,400
	PPAP	13,960	13,960	13,900	13,900	-60.00	▼0.42%	9	125,160	31.29	287,513
	PPSP	2,180	2,180	2,160	2,170	10.00	▲0.46%	10,781	23,289,160	5,822.29	155,969
	PAS	12,580	12,620	12,520	12,620	40.00	▲0.31%	368	4,636,020	1,159.01	1,082,442
	ABC	10,020	10,020	9,980	10,000	0.00	0.00%	11,552	115,519,220	28,879.81	4,331,630
	PEPC	2,710	2,710	2,610	2,690	-20.00	▼0.73%	55	147,060	36.77	201,602
11/01/24	Index	469.77	470.41	467.57	469.82	0.05	▲0.01%	16,814	154,124,820	38,531	6,803,711
	PPWSA	7,280	7,280	7,260	7,280	0.00	0.00%	175	1,271,000	317.75	633,165
	GTI	2,810	2,820	2,800	2,820	10.00	▲0.35%	185	519,430	129.86	112,800
	PPAP	13,800	13,960	13,800	13,960	-20.00	▼0.14%	5	69,160	17.29	288,754
	PPSP	2,180	2,180	2,160	2,160	-10.00	▼0.46%	1,151	2,487,880	621.97	155,250
	PAS	12,600	12,600	12,500	12,580	-20.00	▼0.15%	94	1,178,520	294.63	1,079,011
	ABC	10,000	10,020	9,980	10,000	0.00	0.00%	14,746	147,472,520	36,868.13	4,331,630
	PEPC	2,410	2,710	2,410	2,710	50.00	▲1.87%	458	1,126,310	281.58	203,101
10/01/24	Index	469.44	470.35	468.35	469.77	0.26	▲0.06%	20,179	149,834,360	37,459	6,802,411
	PPWSA	7,260	7,280	7,260	7,280	0.00	0.00%	3,195	23,197,800	5,799.45	633,165
	GTI	2,820	2,820	2,800	2,810	-10.00	▼0.35%	526	1,475,820	368.96	112,400
	PPAP	13,800	14,000	13,780	13,980	40.00	▲0.28%	285	3,958,540	989.64	289,167
	PPSP	2,170	2,180	2,150	2,170	20.00	▲0.93%	5,225	11,324,270	2,831.07	155,969
	PAS	12,560	12,600	12,500	12,600	40.00	▲0.31%	334	4,204,980	1,051.25	1,080,727
	ABC	9,980	10,340	9,980	10,000	0.00	0.00%	10,556	105,519,160	26,379.79	4,331,630
	PEPC	2,650	2,660	2,650	2,660	-20.00	▼0.74%	58	153,790	38.45	199,354
09/01/24	Index	469.22	469.74	468.32	469.51	0.15	▲0.03%	20,696	191,215,580	47,804	6,798,615
	PPWSA	7,260	7,280	7,220	7,280	0.00	0.00%	1,317	9,544,100	2,386.03	633,165
	GTI	2,810	2,820	2,800	2,820	0.00	0.00%	354	993,670	248.42	112,800
	PPAP	13,960	13,960	13,800	13,940	120.00	▲0.86%	1,012	13,985,800	3,496.45	288,340
	PPSP	2,160	2,180	2,150	2,150	-10.00	▼0.46%	1,770	3,821,860	955.47	154,531
	PAS	12,500	12,560	12,500	12,560	0.00	0.00%	357	4,481,500	1,120.38	1,077,296
	ABC	10,000	10,020	9,980	10,000	0.00	0.00%	15,832	158,245,120	39,561.28	4,331,630
	PEPC	2,690	2,690	2,650	2,680	30.00	▲1.13%	54	143,530	35.88	200,853
08/01/24	Index	468.90	471.83	467.98	469.36	0.59	▲0.13%	30,504	291,081,300	72,770	6,779,164
	PPWSA	7,280	7,280	7,260	7,280	0.00	0.00%	451	3,281,000	820.25	633,165
	GTI	2,820	2,820	2,800	2,820	0.00	0.00%	709	1,989,930	497.48	112,800
	PPAP	14,000	14,000	13,820	13,820	0.00	0.00%	148	2,052,560	513.14	285,858
	PPSP	2,160	2,180	2,160	2,160	0.00	0.00%	1,051	2,275,030	568.76	155,250
	PAS	12,580	12,580	12,500	12,380	-20.00	▼0.15%	418	5,241,240	1,310.31	1,061,857
	ABC	10,020	10,020	9,960	10,000	-20.00	▼0.19%	27,636	276,004,400	69,001.10	4,331,630
	PEPC	2,570	2,660	2,560	2,650	90.00	▲3.51%	91	237,140	59.29	198,604
05/01/24	Index	471.33	472.45	468.77	468.77	2.62	▲0.56%	19,181	170,247,480	42,562	6,798,237
	PPWSA	7,260	7,280	7,260	7,280	0.00	0.00%	971	7,068,100	1,767.03	633,165
	GTI	2,820	2,820	2,810	2,820	-10.00	▼0.35%	685	1,928,990	482.25	112,800
	PPAP	13,840	14,000	13,820	13,820	20.00	▲0.14%	24	332,100	83.03	285,858
	PPSP	2,150	2,180	2,150	2,160	-20.00	▼0.45%	1,811	3,915,310	978.83	155,250
	PAS	12,520	12,600	12,500	12,580	40.00	▲0.31%	50	626,000	156.50	1,079,011
	ABC	9,980	10,040	9,980	10,020	0.00	0.00%	15,628	156,344,660	39,086.17	4,340,293
	PEPC	2,710	2,710	2,560	2,560	-140.00	▼5.18%	12	32,320	8.08	191,859
04/01/24	Index	471.10	471.49	468.67	471.39	1.46	▲0.31%	28,152	209,406,590	52,352	6,806,722
	PPWSA	7,240	7,280	7,240	7,280	40.00	▲0.55%	285	2,068,860	517.22	633,165
	GTI	2,830	2,840	2,830	2,830	0.00	0.00%	3,057	8,653,310	2,163.33	113,200
	PPAP	13,960	13,960	13,800	13,800	-100.00	▼0.71%	276	3,810,800	952.70	285,444
	PPSP	2,180	2,190	2,170	2,180	10.00	▲0.46%	6,436	14,032,110	3,508.03	156,688
	PAS	12,580	12,580	12,540	12,540	-40.00	▼0.31%	115	1,444,240	361.06	1,075,580
	ABC	10,000	10,020	9,980	10,020	0.00	0.00%	17,929	179,251,280	44,812.82	4,340,293

	PEPC	2,640	2,710	2,640	2,700	60.00	▲ 2.27%	54	145,990	36.50	202,352
	Index	466.71	472.55	466.71	469.93	2.62	▲ 0.55%	61,049	587,259,930	146,815	6,803,527
03/01/24	PPWSA	7,300	7,300	7,240	7,240	-40.00	▼ 0.54%	1,838	13,349,820	3,337.46	629,686
	GTI	2,830	2,830	2,820	2,830	-10.00	▼ 0.35%	630	1,778,010	444.50	113,200
	PPAP	13,880	14,000	13,880	13,900	-100.00	▼ 0.71%	161	2,238,020	559.51	287,513
	PPSP	2,180	2,180	2,170	2,170	-10.00	▼ 0.45%	1,309	2,842,700	710.68	155,969
	PAS	12,600	12,600	12,500	12,580	-20.00	▼ 0.15%	206	2,584,480	646.12	1,079,011
	ABC	10,060	10,060	9,980	10,020	-40.00	▼ 0.39%	56,187	562,570,320	140,642.58	4,340,293
	PEPC	2,690	2,690	2,640	2,640	-70.00	▼ 2.58%	718	1,896,580	474.15	197,855
02/01/24	Index	473.69	474.70	471.76	472.55	0.14	▲ 0.03%	25,391	229,072,840	57,268	6,834,481
	PPWSA	7,280	7,280	7,240	7,280	0.00	0.00%	938	6,821,960	1,705.49	633,165
	GTI	2,840	2,840	2,830	2,840	0.00	0.00%	345	978,550	244.64	113,600
	PPAP	13,560	14,000	13,560	14,000	0.00	0.00%	188	2,609,160	652.29	289,581
	PPSP	2,180	2,190	2,170	2,180	0.00	0.00%	2,758	6,019,220	1,504.81	156,688
	PAS	12,580	12,600	12,580	12,600	20.00	▲ 0.15%	744	9,367,380	2,341.85	1,080,727
	ABC	10,060	10,100	10,020	10,060	0.00	0.00%	20,165	202,586,040	50,646.51	4,357,620
	PEPC	2,760	2,760	2,710	2,710	-30.00	▼ 1.09%	253	690,530	172.63	203,101

Source: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

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